

BALANCE SHEET

GENERAL FUND - December 31, 2006

ASSETS:

Cash and investments	\$	2,429,825.76	
Cash on hand		91.10	
Road Bond Accounts:			
Homes by George & Sons		40,285.94	
Peaslee Hill		5,300.98	
Puzzle Lane			
Greibenstein Drive		17,924.92	
Nation Tower		6,416.74	
Reclamation bond		10,724.50	
Twombly Road		20,675.04	
EML Builders		113,384.05	
DC Development and Construction		48,249.79	
Professional Review Escrow		27,042.32	
Total cash and investments	\$		2,719,921.14

Accounts Receivable:

Uncollected Taxes - 2006 Property, net of \$35,583	507,471.58	
Uncollected Taxes - 2006 Land Use	18,000.00	
Uncollected Taxes - 2006 Yield	2,778.13	
Unredeemed Taxes, net of \$14,417	72,804.61	
Liens for Elderly, Welfare and Property, net of \$28,023	0.00	
Due from other governments	125.53	
Total accounts receivable		<u>601,179.85</u>

TOTAL ASSETS	\$	<u><u>3,321,100.99</u></u>
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LIABILITIES AND FUND BALANCES:

LIABILITIES:

Accounts payable	\$	52,301.88	
Accrued expenses		15,295.86	
Performance deposits		290,004.28	
Deferred revenue		6,651.10	
Due to Harris Trust Fund		3.85	
Due to School District		2,219,225.00	
TOTAL LIABILITIES			<u>2,583,481.97</u>

FUND BALANCES:

Reserved for encumbrances	78,148.58	
Designated for carryforward appropriations		
not susceptible to accrual of \$19,939	28,755.00	
Undesignated Fund Balance		<u>630,715.44</u>

TOTAL FUND BALANCES		<u>737,619.02</u>
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TOTAL LIABILITIES AND FUND BALANCES	\$	<u><u>3,321,100.99</u></u>
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