

BALANCE SHEET

GENERAL FUND – DECEMBER 31, 2010

ASSETS

Cash and cash equivalents	\$ 3,305,389
Investments	34,229
Taxes receivable, net	694,477
Due from other governments	17,039
Due from other funds	4,778
Total Assets	<u>\$ 4,055,912</u>

LIABILITIES

Accounts payable	\$ 18,479
Accrued expenses	34,921
Deposits	170,566
Deferred revenue	13,120
Due to other governments	2,829,817
Due to other funds	10,004
Total Liabilities	<u>3,076,907</u>

FUND BALANCES

Reserved for encumbrances	24,810
Unreserved:	
Designated for continuing appropriations	117,806
Undesignated	836,389
Total Fund Balances	<u>979,005</u>
Total Liabilities and Fund Balances	<u>\$ 4,055,912</u>