



## TRUSTEE of TRUST FUNDS



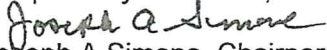
Newton Trustees of The Trust Funds  
Public Meeting Minutes  
June 20, 2017

The Newton Trustees of The Trust Funds met on Tuesday June 20th beginning at 6:40 PM at the Town Hall, second floor. Present were Mary Allen, Lynne Camp, Joe Simone and Board of Selectmen Secretary Diane Morin.

The following items were discussed:

1. Review and approval of 2016 Minutes. Lynne motioned to accept, Mary seconded and the motion was approved unanimously.
2. Re-affirmation of Investment policy. A discussion of the Trustees' money management statement and banking issues led to the following motion:
  - a. On a motion by Lynne Camp, with a second by Mary Allen, it was decided to re-affirm the Trustees' current Investment Policy. The motion was approved unanimously.
3. Discussed the existing Cemetery Trust Funds. It was decided that we should speak to the Cemetery Trustees about taking steps to dissolve the Cemetery Holding Trust Fund now that we have the Cemetery Expendable Trust Fund available to work with. Additionally, we will not be able to transfer any interest from the Cemetery Common Trust this year as the long-term CD does not mature until November of 2019. We will also need to make an adjustment to the Common Trust Fund at that time to accommodate the repurchase of two plots this year.
4. Reviewed the 2016 MS 9 and MS 10 Reports. Lynne advised that each report has been completed and copies have been forwarded to the appropriate State agencies.
5. Nominations were opened on the floor for the position of Chairperson for the FY 2017. Mary Allen motioned that Joe Simone be nominated and it was seconded by Lynne Camp. The motion was approved unanimously.
6. A motion to adjourn was put forth by Lynne Camp @ 6:49PM and seconded by Mary Allen. The motion was approved unanimously.

Respectfully submitted,

  
Joseph A Simone, Chairperson  
Trustees of the Trust Funds